COMMUNITY THROUGH COOPERATION
UHAB’S 2021 VIRTUAL BENEFIT

HONORING
NEW YORK CITY’S HDFC CO-OP COMMUNITY

NCB & UHAB AWARD
CEANYC, NAHC, BROOKLYN MOVEMENT CENTER & CENTRAL BROOKLYN FOOD COOP

Building affordable housing for people, not profit, since 1973

EVENT JOURNAL

MARCH 24th 2021
It goes without saying that this past year has been incredibly challenging, not just for UHAB and all of us, but especially for the people and neighborhoods we serve. While our first-ever virtual gala doesn’t replace the experience of gathering in person with UHAB’s amazing community of supporters and partners, we are so grateful for your support over the past year.

When we look back and reflect on how challenging 2020 was, we’re inspired by HDFC co-ops’ response. This community of neighbors created a network of support almost immediately.

Mutual aid is not a new concept to HDFC co-ops – HDFCs are people who look out for each other because they share common spaces, people who share rooftop gardens, pick up each other’s mail, deliver groceries to their elderly neighbor, watch the kids across the hall while their mother is at work. In a year when the city was on lockdown and many of us could not leave our homes safely, our neighbors were all we had. And HDFC co-ops take neighbors seriously.

So tonight, we Honor New York City’s HDFC co-ops for the challenges they have faced this past year and for their cooperative response and mutual aid they have demonstrated in responding to these challenges; for how they have shown us the power and potential of the co-op model to meet not only this year’s challenges but those laid bare by the pandemic—such as the inequality of resource distribution and access to healthcare, fair wages, healthy food, and clean air; and for showing us the true meaning of community through cooperation.

ANDREW REICHER
EXECUTIVE DIRECTOR
UHAB AND THE NATIONAL COOPERATIVE BANK PRESENT
THE 2021 COMMUNITY THROUGH COOPERATION AWARDS

CENTRAL BROOKLYN FOOD CO-OP & THE BROOKLYN MOVEMENT CENTER

FOR THEIR MUTUAL AID WORK ALONGSIDE BROOKLYN PACKERS TO DISTRIBUTE HUNDREDS OF BAGS OF GROCERIES A WEEK TO CENTRAL BROOKLYNITES IN NEED WHILE BUILDING TOWARDS FOOD SOVEREIGNTY IN CENTRAL BROOKLYN THROUGH THE ESTABLISHMENT OF A BLACK-OWNED FOOD CO-OP.

CEANYC THE COOPERATIVE ECONOMICS ALLIANCE OF NEW YORK CITY

FOR THEIR UNWAVERING SUPPORT TO CO-OPS ACROSS SECTORS IN THE WAKE OF COVID. WHETHER BY PROVIDING MICRO GRANTS TO HDFCS AND OTHER HOUSING COOPERATIVES, OR CONNECTING FAMILIES TO FOOD RESOURCES, CEANYC HAS BEEN A CONSISTENT ADVOCATE FOR BIG AND SMALL COOPERATIVES ACROSS THE CITY.

NAHC THE NATIONAL ASSOCIATION OF HOUSING CO-OPS

FOR THEIR TIRELESS ADVOCACY TO HELP HOUSING CO-OPS SECURE FEDERAL FUNDING THROUGH THE PAYCHECK PROTECTION PROGRAM (PPP) AND THEIR WORK TO PLANT AND NURTURE NEW AFFORDABLE HOUSING CO-OPS ACROSS THE NATION.
At our benefit our Deputy Executive Director Anya Irons announced the launch of our newest project, the Co-op Improvement Program. This four-year project will target the 268 distressed HDFCs around New York City. If these co-ops don’t get immediate support, their residents and shareholders will be in danger of foreclosure and risk losing their ownership and equity.

We’re proud to launch the Co-op Improvement Program, a unique opportunity to support distressed HDFC co-ops over the next four years. We’ll engage each distressed HDFC co-op and provide leadership training and advisement to put them on the path to long-term stability.

New Yorkers can’t lose this affordable housing. HDFC co-ops are a vital part of the New York City housing landscape that provide a rare opportunity for low-income homeownership.

Thank you to all who donated to the Co-op Improvement Program during our benefit. This program launch is made possible through generous support from the Oak Foundation over four years, and in our first year, Goldman Sachs.

What are distressed HDFC co-ops?

268 distressed HDFC co-ops house 5,500 families

High levels of debt and disrepair

Risk of foreclosure

What is UHAB doing to help?

Develop resident leaders

Create financial rescue plans

Keep housing affordable
Our first virtual benefit was a huge success thanks to the support of our community of affordable housing residents, supporters, partners, and advocates. We’re looking forward to gathering again in person in the future, but in the meantime, we felt the warmth of our community even at a distance.

Executive Director Andrew Reicher and National Cooperative Bank president Charles Snyder presented the 2021 Community Through Cooperation Awards

Deputy Executive Director Anya Irons tells emcee Harry Santa-Olalla about the new Co-op Improvement Program
Gallagher
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URBAN HOMESTEADING ASSISTANCE BOARD

AND ALL THE WONDERFUL WORK BEING DONE!

CONGRATULATIONS TO ALL THE HONOREES!

JAMES A. FENNIMAN, ARM
Area Executive Vice President, Senior Director – Affordable Housing Practice
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MDG is a proud supporter of UHAB and their work supporting New York residents and neighborhoods throughout the Covid-19 pandemic.
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Urban Homesteading Assistance Board’s

2021 Honorees

New York City’s HDFC CO-OP Community

As well as

The Cooperative Economics Alliance of New York City

&

The National Association of Housing Cooperative.

588 Broadway, Suite 1208, New York, NY, 10012

www.forsythstreet.com
On behalf of
Workforce Housing Group
and
MHR Management, Inc
we express our deep appreciation for the members of
the New York City Coop Community
and the staff of UHAB.

You have always been dedicated to caring for our neighbors
and building our communities.
We honor your service, your devotion and your selflessness.

John Crotty
John Fitzgerald
John Warren
Partners, Workforce Housing Group
Principals, MHR Management, Inc.
AmTrust proudly supports the Urban Homesteading Assistance Board

UNCOMMON EXPERTISE. UNMATCHED IMPACT.

CPC is Proud to Support UHAB’s 2021 Community through Cooperation Benefit
to Celebrate the Co-Op Community
Cushman & Wakefield is proud to support the Urban Homesteading Assistance Board (UHAB) and the 2021 Virtual Benefit

David Lebenstein
Co-Chair, Not-for-Profit Advisory Group

Goldstein Hall is proud to support UHAB’s 2021 Virtual Benefit

Congratulations to the Winners of the Community Through Cooperation Award:
NAHC (The National Association of Housing Cooperatives)
Brooklyn Movement Center & the Central Brooklyn Food Co-op
CEANYC (Cooperative Economics Alliance of New York City)
Thank you, UHAB, for the support you’ve shown our city.

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Habitat for Humanity New York City
Community Fund

The Community Fund provides financing to HDFCs and affordable housing developers working to preserve and develop long-term affordable housing.

To learn about investing in or borrowing from the Community Fund, visit www.habitatnyc.org/communityfund.
Thank You, UHAB, for Supporting New York’s Affordable Housing Residents in this Challenging Year.

Veritas salutes UHAB’s commitment. Veritas manages over 40 HDFC properties in New York City, and we pride ourselves on our responsiveness to every property we manage.

Connect your property to Veritas.

Morgan Stanley

Morgan Stanley is proud to support
Community Through Cooperation
UHAB’s 2021 Virtual Benefit

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